

Midas Underwriting Ltd is authorised and regulated by the Financial Conduct Authority (FCA)

Register Number: 303525

Midas Underwriting Limited / Geo Personal Lines



NOTICE OF CHANGES TO OUR PRODUCT OFFERINGS

We are writing to inform you of a change to our product offerings that will come into effect from the following dates:

Following a review of our Personal Lines business, we have taken the decision to rationalise and simplify our Home customer propositions and reposition the distribution of those product offerings. As a result of this review, we will no longer provide Home Insurance quotations or renewals to customers on the following products and software platforms:

- Geo Specialist on the OGI platform (effective 01/02/24 for New Business, 01/03/24 for Renewals)
- Geo Specialist on the Acturis platform (effective 01/02/24 for New Business, 01/03/24 for Renewals)
- Geo Unoccupied Manual quotations (effective 01/02/24 for New Business, 01/03/24 for Renewals)
- Geo UK Holiday Homes via our online Broker Portal (*effective 01/02/24 for New Business, 01/03/24 for Renewals*)

Our Midas Jewel product continues to offer quotations for your client's non-standard household needs on both the OGI and Acturis platforms, and is underwritten by Zurich Insurance Company. Midas Jewel provides excellent policy coverage, details of which can be found at our website.

Our online Broker Portal will also continue to be available for the placement of some niche risks (subject to underwriting acceptance criteria). Our popular Midas Crown product is available via this distribution channel, and is underwritten by Tokio Marine HCC.

If you do not currently have access to the Midas Crown product via our portal, please contact our agency team at <u>agencychanges@midasuw.com</u>. For more information on the cover offered under both Midas Jewel and Midas Crown, please visit our website <u>www.midas.insure</u> where the Products section includes flyers for each proposition.

To assist you with any further information or questions you may have, we have collated some FAQ's which you will find on our website at the following link:

https://midas.insure/documents/FAQs-Product-Rationalisationv1.0.pdf

If the FAQ's do not answer your question, please contact us at brokercomms@midasuw.com

If you are not the correct contact for this notice please forward this communication to the relevant department or responsible person within your organisation